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MAY 31 2024
SD Secretary of State

KARA TONOLLI
Paralegal
(612) 492-6548
tonolli.kara@dorsey.com

May 30, 2024

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: $11,300,000 Clean Water SRF Loan CW-08
City of Rapid City, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)

3. Date of issue: May 14, 2024

4. Purpose of issue: Improvements to the Rapid City Regional Landfill, including construction of a new landfill cell, expansion of the existing Landfill Gas Collection and Control System (GCCS), and installation of a new Landfill Gas Flare.

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $11,300,000

7. Paying dates of principal and interest: Quarterly, commencing July 15, 2026 to and including April 15, 2046

8. Amortization schedule:

Payments of principal and interest payable quarterly commencing July 15, 2026 and ending April 15, 2046.

Year	Principal and Interest Payment Amount	Interest Rate
See Above	$185,860.01*	2.75%

9. Interest rate or rates, including total aggregate interest cost: 2.75%; $4,057,095.04*

* *Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on May 14, 2024, not including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota

is true and correct on this 14th day of May, 2024.

By: _____
Daniel Ainslie, Finance Director

[Signature Page to Bond Information Statement – Rapid City CW SRF Loan #08]